



**On track**

---

**Prospect to production  
in two years...  
and acquired by Xstrata**

David Salter  
Managing Director  
BAC Platinum Week  
October 2007

# Disclaimer



All statements in this presentation, other than historical facts, that address exploration activities and mining potential are forward-looking statements. Although Eland Platinum believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not in any way be construed as guarantees of future performance. Factors that could cause developments to differ materially from those expressed include exploration results, technical analysis and the lack of availability to the company of necessary capital to progress its project(s) further. The company is subject to the specific risks inherent in the exploration and mining business and general economic and business conditions.

# 1<sup>st</sup> BAC Platinum Day – June 2006



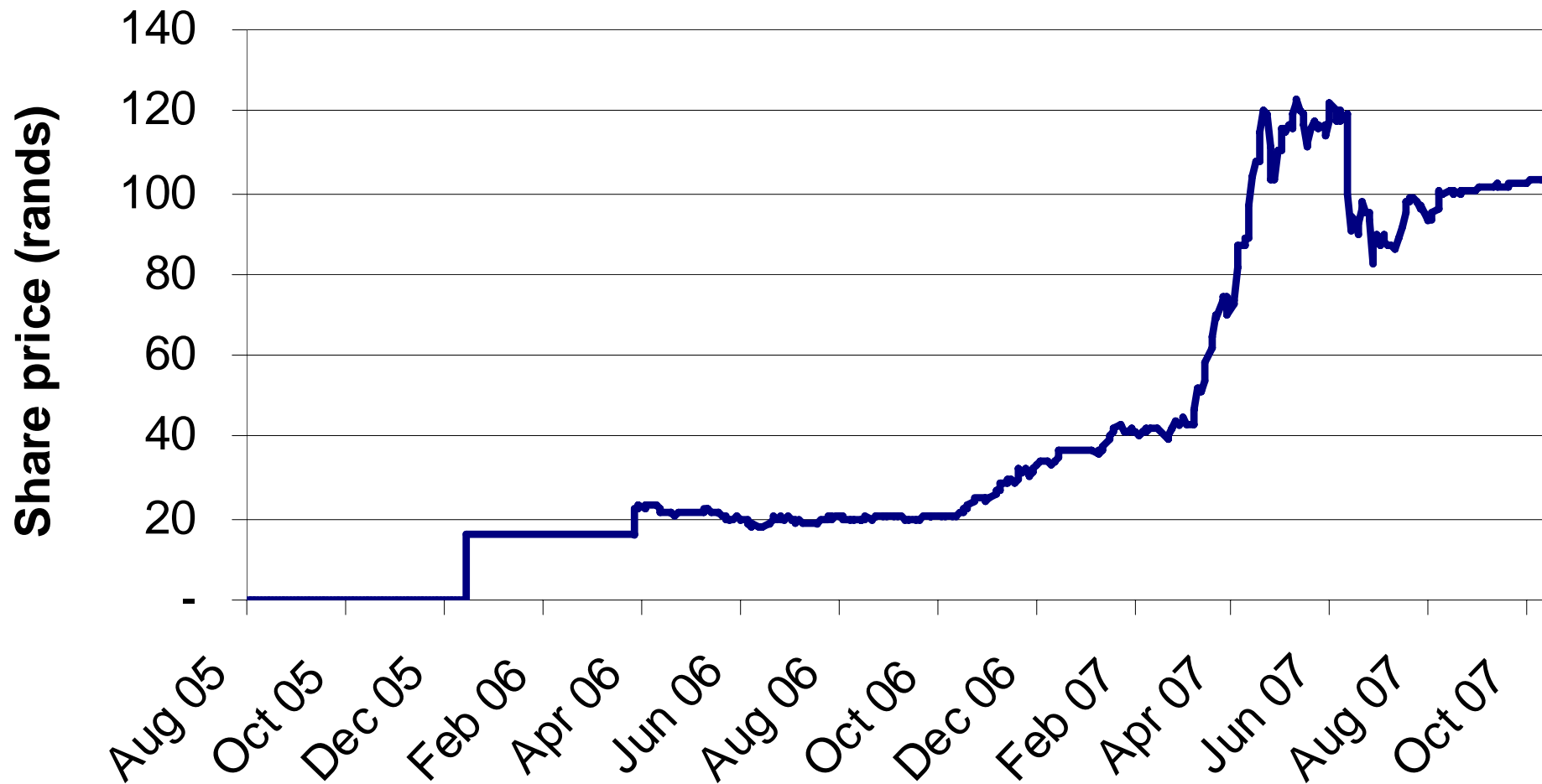
# Platinum Day – October 2007?



# Recent acquisitions

Aug 2007	Xstrata/Eland	\$1.1 billion
Feb 2007	Impala/Afplats	\$0.6 billion
Nov 2006	Lonmin/Afriore	\$0.4 billion

# Eland Platinum share price



**The moral of the story...**



**...invest in platinum**



**On track**

---

**Prospect to production  
in two years...  
and acquired by Xstrata**

David Salter  
Managing Director  
BAC Platinum Week  
October 2007